

UK Shared Prosperity Fund and Rural England Prosperity Fund Board



SOUTH
KESTEVEN
DISTRICT
COUNCIL



Monday, 11 March 2024 at 2.00 pm
Council Chamber, SK House, St Peter's Hill,
Grantham NG31 6PZ

Committee Members: Councillor Philip Knowles (Chairman)
Councillor Lee Steptoe (Vice-Chairman)

Councillor Ashley Baxter, Councillor Harrish Bisnauthsing, Councillor Helen Crawford, Councillor Patsy Ellis, Councillor Tim Harrison, Councillor Bridget Ley, Councillor Nikki Manterfield, Councillor Virginia Moran and Councillor Sarah Trotter

Supplementary Agenda

3a Update on Rural Applications

The following applications were previously on the agenda at the SPF Board meeting on 19 February 2024:

Rural Fund applications

1. RF-1002 – Hanbeck Natural Stone Limited
2. RF-1004 – Rural Inc Ltd
3. RF-1006 – Storm Style Ltd
4. RF-1008 – Claypole Village Store

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Karen Bradford, Chief Executive

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The above applications have now been deferred to May's SPF Board meeting which is taking place on 13 May 2024 for the following reasons:

- All applicants will now have time to be considered by the relevant Local Economic Forum sub-groups before being considered by the SPF Board
- Consideration can be given to subsidy control. We are currently seeking information from neighbouring authorities in relation to this
- This will enable applications to undergo a more robust appraisal process to ensure that funds are allocated effectively.
- Applicants have been informed of this and are still able to complete the projects (if successful) in the timeframe given (ie, before 31st March 2025)
- Additional time is required for further information to be obtained to assess the eligibility and suitability of the bids.